

# DERIVATIVE REPORT



## Nifty Struggles Below 25,000: Long Liquidation and Technical Rejection Indicate Downside

### Risk



- The Nifty Index witnessed a 1.76% reduction in open interest (OI) during yesterday's trading session, alongside a 0.26% price decline, indicating long liquidation.
- For Nifty to gain upward momentum, it needs to trade above the 25,100 level, where a fresh long buildup was formed, potentially shifting market sentiment.
- On the options front, the 25,000 call holds the highest OI, indicating a short buildup, while on the put side, the highest OI is at the 24,500 strike, where short covering is observed. This suggests that market participants expect the index to trade near 24,500 as long as it remains below 25,000.
- Technically, the Nifty Index faces rejection at the rising trendline, with sellers dominating buyers, indicating active selling on rallies.
- Combining the technical and derivative outlooks, a "sell on rise" approach can be considered as long as the index trades below the 25,000 level.

		SUPPORT		RESISTANCE				PRICE	OI
NIFTY 50		24500/24200		25000/25150		Near		24788.8	12901075
		ADVANCE	DECLINE	AD RATIO		Next		24924.7	1868575
NIFTY		12	37	0.32		Far		25084.6	565575
NIFTY F&O		24	159	0.15					

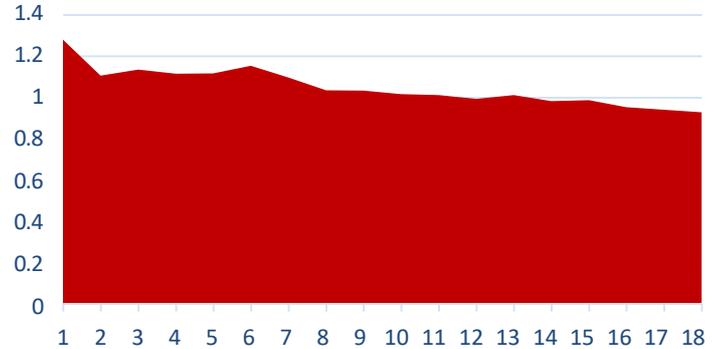
# Derivative Report

## FII's Long Short Position



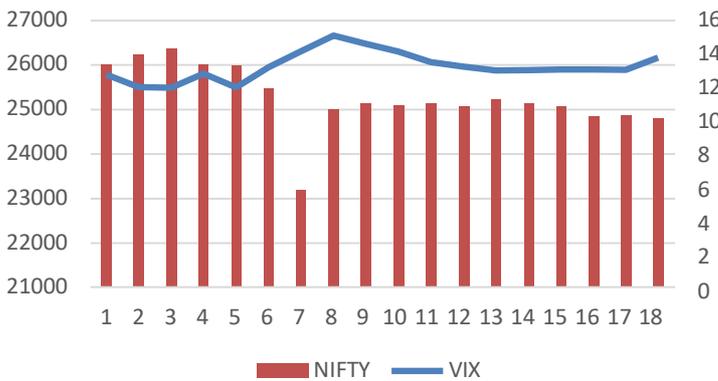
FII's are currently holding 38% long and 62% short positions in the Nifty Index. There has been no major change in FII Participants.

## PCR



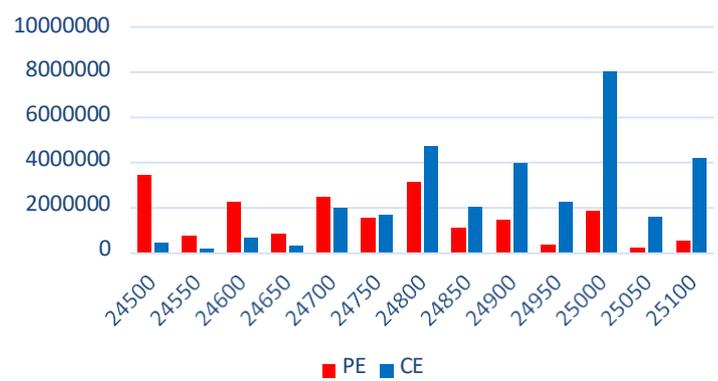
The Nifty monthly Put-Call Ratio (PCR) is currently at 0.92, which indicates tug of war between CE and PE participants.

## INDIA VIX



The India VIX is trading in a range between 10.87-15.65. Expecting VIX to trade in this range in current week as well.

## NIFTY DAILY OI



The Highest Open Interest is seen at 25,000CE where SB is formed, whereas on the PE side 24,500 holds highest OI where SC is seen. Indicating that the market participant are expecting market to trade near 24500 levels till the time its is trading below 25000 levels

## Banking Index Outlook: Long Liquidation and Potential for Fresh Shorts Below 51,500



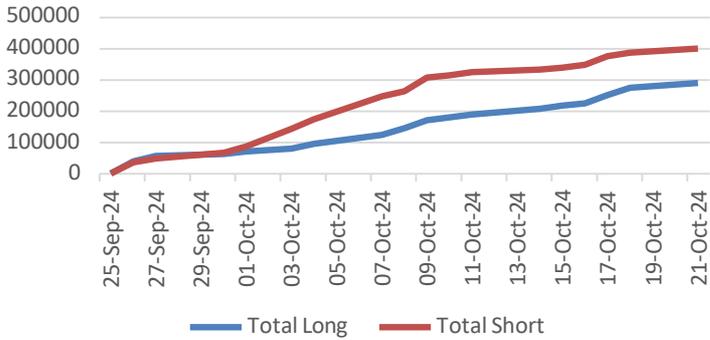
- The Banking Index saw a decrease of approximately 0.66% in open interest (OI) during yesterday's session, accompanied by a price decline, indicating long liquidation.
- If the Banking Index falls below 51,500, it may trigger fresh short positions, as previous trades below this level have typically seen new short positions initiated. On the options front, the highest OI on the put side is at the 52,000 strike, indicating a long buildup, while the 51,500 call strike holds the highest OI, suggesting long liquidation.
- This indicates that market participants expect the index to remain below 51,500 as long as it continues trading below 52,000. From a technical perspective, the rejection at the rising trendline suggests a strong resistance level, and the index closing near its low further highlights seller dominance.
- Aligning both the technical and derivative outlook, the index is expected to remain bearish as long as it stays below the 52,000 level. If the index moves above this level, it could see unwinding, potentially pushing it towards the 52,500 level.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	51500/51200	52000/52500	Near	52040.25	2510640
	ADVANCE	DECLINE	Next	52324.3	471780
BNF	1	11	Far	52689.2	124920

# Derivative Report

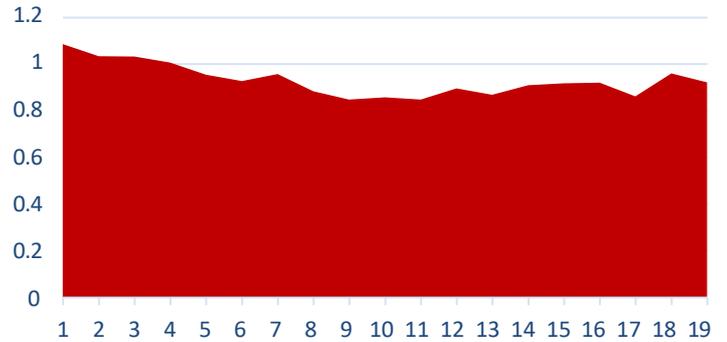


### BNF FII CONTRACT



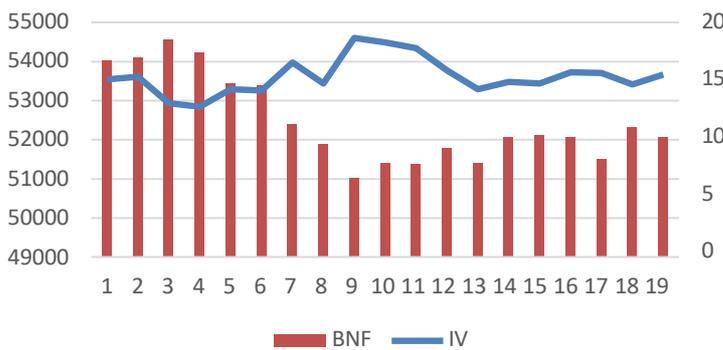
The current contracts held by Foreign Institutional Investors (FIIs) at present, 42% of the contracts are long, while 58% are short.

### PCR



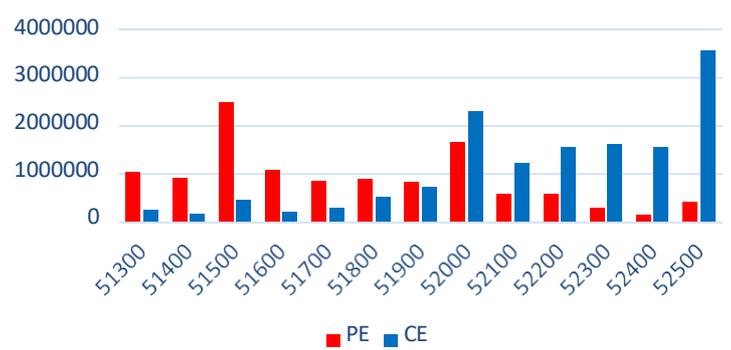
The monthly Put-Call Ratio (PCR) for the Bank Nifty is currently 0.86, which indicates major participant is seen in the CE side.

### BNF IV



The Bank Nifty IV is currently at 15.56. The IV has increase by 5.85%. One SD move as per IV is expected to be 0.98%.

### BNF DAIL OI



The highest OI is seen at 52500 CE where SB is where else on the PE side 51500 PE has seen highest OI where LL is formed this is indicating that the market participant are expecting market to trade in a narrow range.

# Derivative Report



## Participant wise Future Index

Participant	Long	Short	Ratio
Client	507617	276723	1.834386733
DII	114025	184449	0.618192563
FII	162044	329758	0.491402786
Pro	88312	81068	1.089357083

## Participant wise Future Stock OI

Participant	Long	Short	Ratio
Clients	2371011	285805	8.2959046
DII	140646	3437122	0.0409197
FII	2495682	1822088	1.3696825
Pro	789433	251757	3.1356943

## Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
LTTS	5253.1	2.08%	4.58%
HEROMOTOC O	5248.75	0.22%	2.82%
M&M	3000.05	0.74%	2.75%
BAJAJ-AUTO	10501.35	3.93%	2.61%
TVSMOTOR	2747.7	0.70%	1.67%

## Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
INDIAMART	2504.7	-17.19%	31.75%
RBLBANK	176.4	-14.18%	21.65%
MANAPPURAM	147.08	-4.13%	19.02%
DALBHARAT	1826.6	-1.50%	17.99%
PEL	1031.25	-0.60%	13.16%

## Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
TATACHEM	1185.15	8.72%	-28.03%
TECHM	1686.85	0.10%	-6.51%
OBEROIRLTY	1996.05	2.98%	-5.02%
HDFCBANK	1730.45	2.43%	-3.96%
ICICIGI	2023.3	0.32%	-3.67%

## Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
MPHASIS	2995.65	-3.69%	-6.46%
AXISBANK	1191.5	-0.57%	-6.41%
LTF	158.03	-5.29%	-6.09%
KOTAKBANK	1788.05	-4.76%	-4.16%
HINDPETRO	415.6	-4.13%	-4.15%

## Security In Ban

AARTIIND	BANDHANBNK	BSOFT	CHAMBLFERT	GNFC	GRANULES	HINDCOPPER	IDFCFIRSTB
IEX	INDIAMART	LTF	MANAPPURAM	PEL	PNB	RBLBANK	SAIL

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